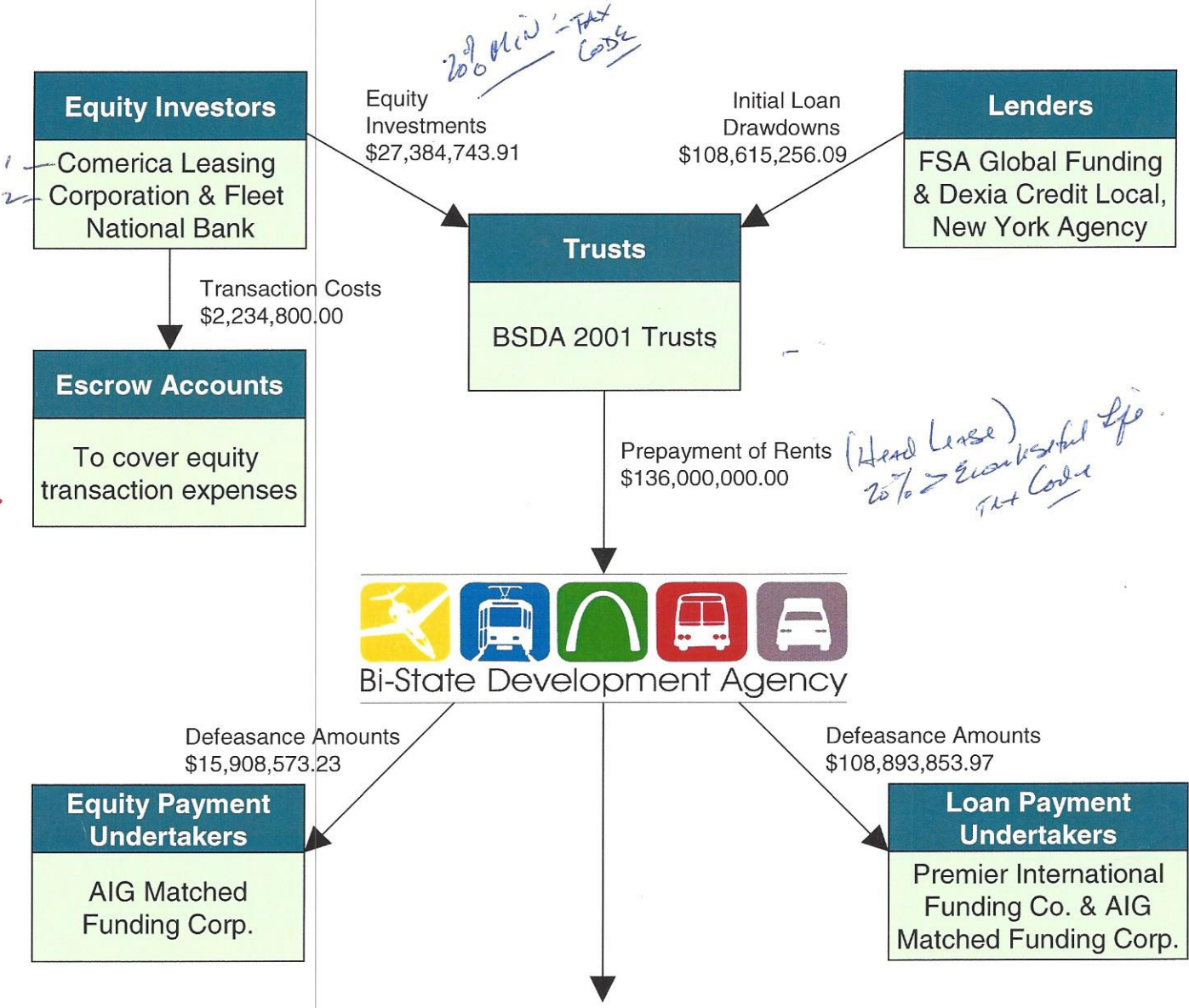


Sale file -
WLO/SFO Lease
Transactions -

**Bi-State Development Agency
 U.S. Lease Financings
 Combined Closing Cash Flows
 August 30 & November 29, 2001**



209 MLD - Tax Code

*(Hard Lease)
 20% → Escrowed life
 Tax Code*

Residual funds kept by Bi-State Development Agency	
Gross Benefit	\$11,197,572.80
Transaction Expenses	<u>1,027,031.63</u>
Net benefit	\$10,170,541.17